



Cyanotech Corporation

- Specializing in Microalgae Technology
- Operating since 1984
- 70+ Employees
- ISO 9001 Certified
- Non-GMO, environmentally friendly products
- Public Company: NASDAQ:CYAN



Keahole Point, Hawaii

Cyanotech

The World's Premier Algae Production Facility

Largest Microalgae Farm in the World

Eighty Five Culture Ponds

♦45 Hectares



All products from microalgae

- BioAstin® Natural Astaxanthin
- Hawaiian Spirulina Pacifica®
- NatuRose® Feed Additive
- AquabestTM Feed Additive
- Medical diagnostic dyes



Supplying Hawaiian Spirulina Pacifica for over 20 years





Paddlewheels stir shallow ponds (20 cm depth) Ponds are 90 meters long and 35 meters across

A clean environment for a pure product: Kona, Hawaii is blessed with clear skies and clean water



BioAstin® is extracted from Haematococcus Pluvialis Microalgae



Haematococcus ponds turn from green to red like fall leaves



Pond at harvest density (6 – 8 day cycle)

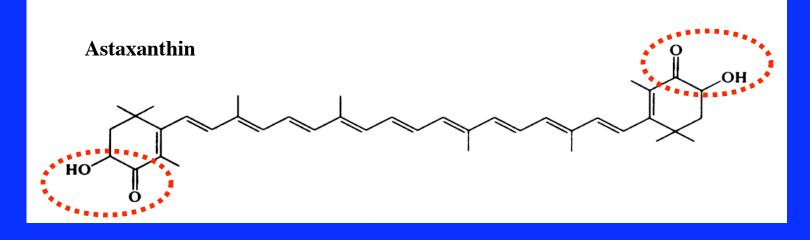
BioAstin® is *natural* Astaxanthin, a deep red carotenoid complex produced by the microalgae *Haematococcus pluvialis*.

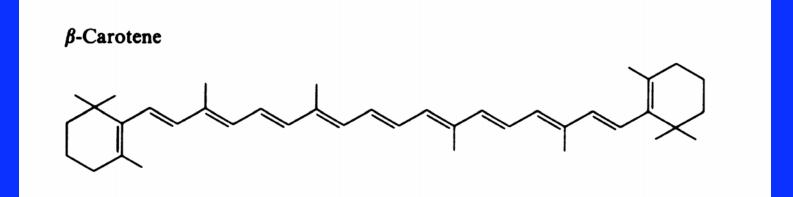
Astaxanthin is found in foods such as salmon, lobster and shrimp.

Microalgae is nature's richest source.

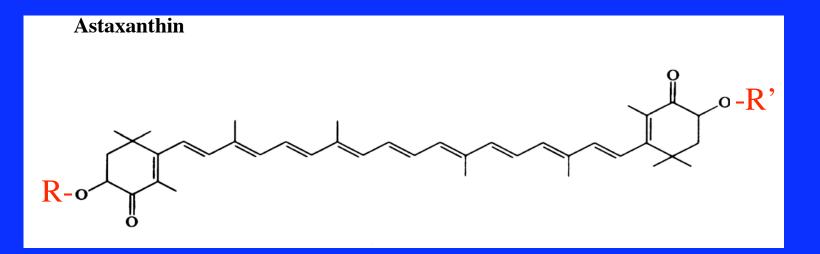


Structural similarity to beta-carotene, but strong functional difference

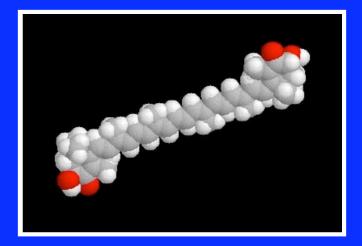




R- bonds occur in natural astaxanthin when one or more fatty acids or peptides are attached to the molecule.



Unique chemistry of natural astaxanthin allows spanning of cell membranes, crossing blood-brain barrier, and bonding directly with muscle tissue. Beta-carotene and lycopene do not have these bonding sites. The unusual chemistry of natural astaxanthin



- All natural form complexed with fatty acid
- Carotenoid fraction is 95% astaxanthin with the rest lutein, b-carotene and canthaxanthin

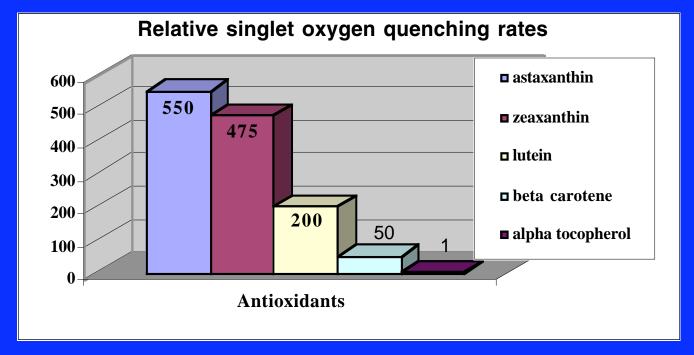
Astaxanthin Research

- 1. World's Strongest Antioxidant
- 2. Excellent Anti-inflammatory
- 3. Rheumatoid Arthritis
- 4. Carpal Tunnel Syndrome (Repetitive Stress Injury)
- 5. C-reactive protein
- 6. Tennis elbow (tendonitis)
- 7. Internal Sunscreen
- 8. Prevents joint and muscle soreness after exercise. Improves exercise recovery
- 9. Immune System Enhancer
- 10. Brain and Central Nervous System
- 11. Macular Degeneration and Visual Acuity
- 12. Blood Lipids and Cholesterol
- 13. Skin and Beauty Applications
- 14. Ulcers, Cold and Canker Sores
- 15. Strength and Endurance
- 16. Improves Semen Quality in Infertile Men
- 17. Inhibits Carcinogenesis (animal studies)



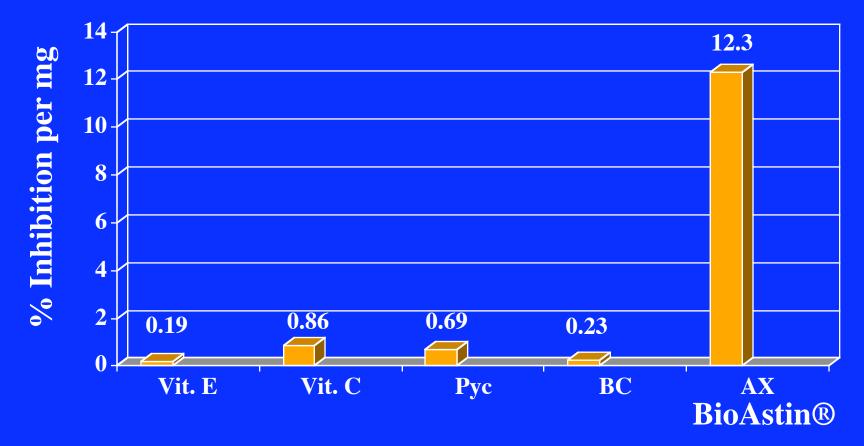
BioAstin® is exceptionally powerful in singlet-oxygen quenching

- 550 times stronger than vitamin E
- 11 times more powerful than beta-carotene





Oxygen Free Radical Scavenging



From D. Bagchi, Creighton University

Inflammation

- Scientists believe that inflammation is a major cause of many life-threatening diseases
- Astaxanthin has been shown to be an outstanding antiinflammatory. It works by multiple pathways by inhibiting 5 leading causes of inflammation:
 - 1. Prostaglandin E-2
 - 2. Nitric Oxide
 - 3. Cox-1 and Cox-2 enzymes
 - 4. Interleukin 1_
 - 5. Tumor Necrosis Factor-A

Rheumatoid Arthritis

- Much more difficult to treat than Osteo-Arthritis
- Double blind, placebo controlled clinical trial showed excellent results with BioAstin®
- Many patients requested the name of the product for future use—noted in clinical results



Carpal Tunnel Syndrome (Repetitive Stress Injury)

- Approximately 2% of the US Population has CTS
- No Cure: Splints/Surgery only options for most patients
- Positive clinical results: Improvement in mobility and reduction in pain
- Cyanotech holds the US Patent





C-reactive protein

- American Heart Association claims this is a key indicator of heart disease
- Marker for "silent inflammation"
- BioAstin shown to reduce CRP by over 20% in only 8 weeks
- Statistically significant results

Tennis Elbow (Tendonitis)

 BioAstin improved grip strength of tennis elbow sufferers by 93% in 8 weeks



Oral sunscreen clinical results

- Sunburn is an inflammatory condition
- Consumer Testing Lab trial, 4 mg per day for two weeks
- Results show significant increase in the amount of time to redden the skin
- Cyanotech holds the US Patent as an oral and topical sunscreen



Joint and Muscle Soreness Clinical Results

- University of Memphis Clinical Study
- Double blind / Randomized 60 subjects
- Placebo group showed joint and muscle soreness for 48 hours, experimental group had no soreness
- Improves exercise recovery time



Immune Enhancement

- Clinical trial at various dosages
- Excellent immune system enhancement at dosages as low as 2 mg per day

Central Nervous System

- Demonstrated in University of Illinois study to be able to cross the blood brain barrier
- Provides antioxidant protection to the brain and central nervous system
- Most carotenoids and antioxidants cannot effectively cross the blood brain barrier



Eyes and Astaxanthin

- Macular degeneration (Univ. of Illinois study and patent)
- Protects eyes from lightinduced damage
- Improvement in visual acuity (Japanese study)
- Improvement in eye strain
- (Japanese studies)



Blood Lipids and Cholesterol

- Studies done in Japan and Eastern Europe
- Eastern European study: 30 male subjects with high cholesterol and triglycerides
- 4 mg per day for 30 days
- Significant improvement in cholesterol and triglyceride levels

Skin and Beauty Applications

Japanese and Canadian Studies
Significant improvements in:

–Fine wrinkles
–Elasticity
–Moisture levels
–Smoothness
–Spots and freckles



Ulcers, Cold and Canker Sores

- Inflammatory conditions
- Effective in reducing H. Pylori, a bacteria that causes ulcers
- Cold and Canker sore US Patent held by Cyanotech

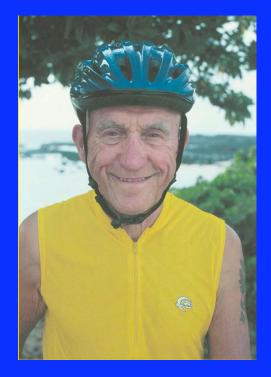
Nature's Aquatic Marathon

- Salmon studies show the highest concentration of Astaxanthin present in salmons' muscles.
- Scientists theorize that the high levels of Astaxanthin allow salmon to make their heroic upstream swim.



Natural Astaxanthin sports applications

- Cyanotech clinical trial users reported increased endurance
- Double-blind human clinical study in Sweden with 40 subjects.
- Significant strength and endurance improvement
 - 4 mg per day for 3 months
 - Experimental group did 62% more deep knee bends
 - Control group did 22% more



Max Burdick, 78 year old triathlete and avid BioAstin® user

Improvement in Semen Quality in Infertile Men

- Animal studies on boars and stallions
- Human clinical on infertile men
- Three month study, 16 mg per day
- 50% of couples in the experimental group conceived within 3 months vs. only 10% in the control group

Cancer Deterrence

- No human clinical to date
- Several positive animal and in-vitro studies
- Astaxanthin was shown to inhibit carcinogenesis in separate mammal studies (rodents) in four different organs:
 - Liver
 - Bladder
 - Oral Cavity
 - Colon

Multiple Product Formats

- Super-critically extracted oleoresin
- Stabilized tablet-grade microencapsulated beadlet
- Softgel capsules
- FDA DSHEA review and toxicity studies completed



"Mahalo" (thank you) for your attention



